AMG INTERNATIONAL, INC.

Chattanooga, Tennessee

FINANCIAL STATEMENTS

Years Ended December 31, 2023 and 2022

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FINANCIAL STATEMENTS

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Basis for Qualified Opinion	

Responsibilities of Management for the Financial Statements

Auditors' Responsibilities for the Audit of the Financial Statements

Johnson, Weekey & Mencheson, P.C.

AMG INTERNATIONAL, INC. STATEMENT OF FINANCIAL POSITION DECEMBER 31, 2023 AND 2022

ASSETS

	2023			2022	
	Operating	Non- Expendable Trust	Endowment Fund	Total	Total
CURRENT ASSETS					
PROPERTY AND EQUIPMENT,					
OTHER ASSETS					

					2022
	Operating	Non- Expendable Trust	Endowment Fund	Total	Total
CURRENT LIABILITIES					
LONG-TERM LIABILITIES					

NET ASSETS

					2022
	Operating	Non- Expendable Trust	Endowment Fund	Total	Total
NET ASSETS WITHOUT DONOR RESTRICTIONS					
EXPENSES					
NET ASSETS WITH DONOR RESTRICTIONS					
CHANGE IN NET ASSETS					
NET ASSETS					

AMG INTERNATIONAL, INC. STATEMENT OF FUNCTIONAL EXPENSES YEARS ENDED DECEMBER 31, 2023 AND 2022

Program Services			
Childcare Ministry	Ministry	Missionaries	Total

2023

<u>Total</u>	Total

Non-

Expendable Endowment

1)	SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES Operations
	Organization
	Accounting
	Basis of presentation
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(1) SUMMARY OF SIGNIFICANT ACCO

(1)	SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued) Leasing activities (continued)	
	Donated assets and services	
	Revenue Recognition	
	Customers,	Revenue from Contracts with
	Contributions	

(1)	SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)
	Functional allocation of expenses

Financial statement presentation

Net assets without donor restrictions

Net assets with donor restrictions

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued) Financial statement presentation (continued)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(3)	INVESTMENTS (continued)				2023	2022
		Operating Investments	Gift Trust	Endowment Donor Designated	Board	Total
		Operating	Annuity & Gift Trust	Endowment Donor	Investments Board	
		Investments	Investments		Designated	<u>Total</u>

(4) FAIR VALUE MEASUREMENTS

AMG INTERNATIONAL, INC.

(8) LINE OF CREDIT

(9) NOTE PAYABLE - OTHER

(10) SPLIT INTEREST AGREEMENTS

(11)	NET ASSETS	(continued)
(++/	HEI ASSETS	(conunucu)

2023	2022		

(12) LONG-TERM LEASE OBLIGATIONS (continued)

(14) ENDOWMENT FUNDS (continued)

(14) ENDOWMENT FUNDS (continued)

Without

AMG INTERNATIONAL, INC.